

Paola Local Council Local Council

**Annual Budget
For
Financial Year
2011**

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Overview and Summary

Mayor

Executive Secretary

Budgeted Statement of Income and Expenditure

DESCRIPTION

BUDGET Jan-Dec 2010 €	FORECAST Jan-Dec 2010 €	BUDGET Jan-Dec 2011 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
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Income

Funds received from Central Government (1)	600,000	600,000	600,000	-	-
Income raised from Bye-Laws (2)	7,000	7,000	6,000	(1,000)	(1,000)
Income raised from LES (3)	1,000	1,900	130,000	129,000	128,100
Investment Income (4)	650	1,150	1,000	350	(150)
Other Income (5)	25,000	25,000	32,000	7,000	7,000
TOTAL	633,650	635,050	769,000	135,350	133,950

Expenditure

Personal Emoluments (6)	103,500	104,031	105,677	2,177	1,646
Operations and Maintenance (7)	409,000	362,448	426,900	17,900	64,453
Administration (8)	76,000	66,265	67,000	(9,000)	735
Finance Cost (9)	5,500	5,500	5,500	-	-
Other Expenditure (10)	65,000	113,935	61,495	(3,505)	(52,440)
TOTAL	659,000	652,179	666,572	7,572	14,394

Surplus / Deficit

(25,350)	(17,129)	102,428	127,778	119,556
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Budgeted Statement of Affairs

DESCRIPTION	BUDGET as at 31 Dec 2010 €	FORECAST as at 31 Dec 2010 €	BUDGET as at 31 Dec 2011 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
Non-current Assets					
Property, Plant and Equipment (16)	-	451,721	646,117	646,117	194,396
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	116,256	116,256	75,146	(41,110)	(41,110)
Cash and Cash Equivalents (13)	204,134	204,134	110,000	(94,134)	(94,134)
Total Current Assets	320,390	320,390	185,146	(135,244)	(135,244)
Current Liabilities (14)					
Payables	255,111	255,111	80,000	(175,111)	(175,111)
Current portion of Long-Term Borrowings	93,000	93,000	80,000	(13,000)	(13,000)
Total Current Liabilities	348,111	348,111	160,000	(188,111)	(188,111)
Net Current Assets	(27,721)	(27,721)	25,146	52,867	52,867
Non-current liabilities (15)	93,000	93,000	84,000	(9,000)	(9,000)
Net Assets	(120,721)	331,000	587,263	707,984	256,263
Reserves					
Retained Funds	434,979	435,000	537,428	102,449	102,428

Financial Situation Indicator

DESCRIPTION	BUDGET as at 31 Dec 2010 €	FORECAST as at 31 Dec 2010 €	BUDGET as at 31 Dec 2011 €
Current Assets	320,390	320,390	185,146
Current Liabilities	348,111	348,111	160,000
Total Long Term Liabilities	93,000	93,000	84,000
Commitments approved by Ministry		-	230,000
		(120,721)	171,146
Government Allocation	600,000	600,000	600,000
FSI	0.00%	-20.12%	28.52%

Cash Budget

DESCRIPTION	QTR 1	QTR 2	QTR 3	QTR 4	TOTAL
	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	
	2011	2011	2011	2011	
	€	€	€	€	
Cash Inflows					
Government cash inflows	150,933	150,933	150,933	149,189	601,988
Cash flows from Bye-Laws & L.N fees	2,382	495		-	2,877
Local Enforcement cash flows	-	-	29,951	107,824	137,775
Finance cash flows					
Loan Proceeds	-	-	-	-	-
Investment income	304	194	123	922	1,543
	304	194	123	922	1,543
Capital cash flow					
Proceeds from disposal of assets	-	-	-	-	-
	-	-	-	-	-
Cash received from EU funds	-	-	-	-	-
Cash received from Twinning	-	-	-	-	-
Cash from Community Services	4,070	3,000	1,070	43,428	51,568
Other Cash Inflows			-	-	-
TOTAL Inflows	157,689	154,622	182,077	301,363	795,751
Cash Outflows					
Personal Emoluments	24,778	29,351	25,638	34,409	114,176
Operations & Maintenance	50,168	114,135	40,041	114,172	318,516
Administration	38,948	47,510	42,132	92,736	221,326
Finance	-	-	-	-	-
Capital					
Acquisition of property	-	-	-	-	-
Construction	3,000	1,000	4,000	-	8,000
Improvements	30,000	5,000	35,000	90,000	160,000
Special programmes	-	50,000	89,552	40,000	179,552
Office /Computer equpt/others	4,000	1,000	5,000	3,000	13,000
	37,000	57,000	133,552	133,000	360,552
Cash outflows re EU projects	-	-	-	235,000	235,000
Cash outflows re Twinning	30,000	24,000	6,000	30,000	90,000
Cash outflows re Community Services	16,000	12,000	4,000	1,000	33,000
	-	-	-	-	-
	46,000	36,000	10,000	266,000	358,000
TOTAL Outflows	196,894	283,996	251,363	640,317	1,372,570
SURPLUS / (DEFICIT)	(39,205)	(129,374)	(69,286)	(338,954)	(576,819)
Brought forward (Bank /Cash Bal.)	-	(39,205)	(168,579)	(237,865)	-
Carry forward	(39,205)	(168,579)	(237,865)	(576,819)	(576,819)

Detailed Estimates of Income**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2010	2010	2010	2010	2011	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

Income**1 Funds received form Cental Government:**

0001 In terms of section 55 CAP 363
0002-0004 In terms of section 58 CAP 363
0005-0019 Other Income

600,000	450,000	150,000	600,000	600,000	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
600,000	450,000	150,000	600,000	600,000	-	-

2 Bye-Laws & Legal Fees

0021-0025 Community Services
0026-0035 Income from Permits

7,000	4,500	2,500	7,000	6,000	(1,000)	(1,000)
-	-	-	-	-	-	-
7,000	4,500	2,500	7,000	6,000	(1,000)	(1,000)

3 Local Enforcement Income

0037 Share of Profit from Joint Committee
0038-0055 Contraventions

-	-	-	-	130,000	130,000	130,000
1,000	900	1,000	1,900	-	(1,000)	(1,900)
1,000	900	1,000	1,900	130,000	129,000	128,100

4 Investment Income

0091-0095 Bank interest
0096-0099 Income received from Government Securities

650	250	900	1,150	1,000	350	(150)
-	-	-	-	-	-	-
-	-	-	-	-	-	-
650	250	900	1,150	1,000	350	(150)

5 0056-0065 Sponsorships
0066-0069 Documents & Information
0070-0075 EU Funds
0076-0080 Twinning
0081-0089 Insurance Claims
0100-0109 General Income
0110-0119 Donations
0120-0129 Contributions

-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
25,000	20,000	5,000	25,000	30,000	5,000	5,000
-	-	-	-	1,000	1,000	1,000
-	-	-	-	-	-	-
-	-	-	-	1,000	1,000	1,000
25,000	20,000	5,000	25,000	32,000	7,000	7,000

Total

633,650	475,650	159,400	635,050	769,000	135,350	133,950
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Detailed Estimates of Expenditure**DESCRIPTION**

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2010	ACTUAL Jan-Sept 2010	FORECAST Oct-Dec 2010	TOTAL Jan-Dec 2010	BUDGET Jan-Dec 2011	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

6 Personal Emoluments

1100 Mayor's Allowance	13,500	5,516	3,375	8,891	6,221	(7,279)	(2,670)
1200 Employees' Salaries & Wages	70,000	46,859	17,500	64,359	70,284	284	5,925
1300 Bonuses	-	6,454	-	6,454	10,521	10,521	4,067
1400 Income Supplements	-	-	-	-	-	-	-
1500 Social Security Contributions	12,000	9,370	3,000	12,370	14,326	2,326	1,956
1600 Allowances	8,000	4,200	2,000	6,200	-	(8,000)	(6,200)
1700 Overtime	-	5,757	-	5,757	4,325	4,325	(1,432)
	103,500	78,156	25,875	104,031	105,677	2,177	1,646

7 Operations and Maintenance

2100-2149 Public Utilities	-	9,950	-	9,950	4,500	4,500	(5,450)
2200-2259 Materials & Supplies	25,000	20,196	5,049	25,245	18,000	(7,000)	(7,245)
2300-2399 Repairs & Upkeep	45,000	5,820	1,455	7,275	15,000	(30,000)	7,725
2400-2449 Rent	2,000	2,047	512	2,559	4,500	2,500	1,941
3010 Street Lighting	10,000	7,945	1,986	9,931	10,000	-	69
3020 Lease of Equipment	500	300	75	375	200	(300)	(175)
3030 Insurance	1,000	601	150	751	3,000	2,000	2,249
3035 Bank Charges	-	3,035	759	3,794	5,000	5,000	1,206
3038 Penalties	-	-	-	-	200	200	200
3040 Waste Disposal	50,000	40,000	10,000	50,000	65,000	15,000	15,000
3041 Refuse Collection	70,000	52,506	13,127	65,633	80,000	10,000	14,368
3042 Bulky Refuse Collection	10,000	6,318	1,580	7,898	12,000	2,000	4,103
3043 Bins on wheels	9,000	6,629	1,657	8,286	15,000	6,000	6,714
3045 Bring in sites	-	7,056	1,764	8,820	-	-	(8,820)
3050-3051 Road & Street Cleaning	50,000	35,814	8,954	44,768	40,000	(10,000)	(4,768)
3052 Cleaning & Maintenance of Non-Urban Areas	7,500	5,576	1,394	6,970	3,500	(4,000)	(3,470)
3053 Cleaning of Public Conveniences	20,000	14,545	3,636	18,181	22,000	2,000	3,819
3055 Cleaning of Council Premises	3,000	2,000	500	2,500	3,000	-	500
3060 Other Contractual Services	2,000	1,374	344	1,718	3,500	1,500	1,783
3061 Cleaning & Maintenance of Parks & Gardens	25,000	21,681	5,420	27,101	28,000	3,000	899
3062 Cleaning & Maintenance of Soft Areas	30,000	23,623	5,906	29,529	20,000	(10,000)	(9,529)
3063 Cleaning & Maintenance of Beaches & CA	-	-	-	-	-	-	-
3064 Cleaning & Maintenance of Country Non-Urban	-	-	-	-	9,000	9,000	9,000
3070-3090 Consultation Fees	2,000	1,349	337	1,686	5,500	3,500	3,814
3100-3139 Contract & Project Management	-	-	-	-	17,000	17,000	17,000
3300-3379 Hospitality	-	-	-	-	2,500	2,500	2,500
3380-3389 Community	25,000	14,028	3,507	17,535	28,000	3,000	10,465
3390-3394 Donations	500	-	-	-	500	-	500
3600-3694 Local Enforcement Expenses	1,500	1,140	285	1,425	2,500	1,000	1,075
3700-3799 EU Projects	5,000	-	-	-	8,500	3,500	8,500
3800-3899 Twinning	15,000	8,415	2,104	10,519	1,000	(14,000)	(9,519)
	409,000	291,948	70,500	362,448	426,900	17,900	64,453

Detailed Estimates of Expenditure (Continued)

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
	2010	2010	2010	2010	2011	Bud-Bud	Bud-Act
	€	€	€	€	€	€	€
8 Administration & Other Expenditure							
2150-2199 Office Utilities	15,000	241	3,750	3,991	17,000	2,000	13,009
2260-2299 Office Materials & Supplies	7,500	5,474	1,875	7,349	7,000	(500)	(349)
2450-2499 Office Rent	-	-	-	-	-	-	-
2500-2599 National & International Memberships	-	-	-	-	-	-	-
2600-2699 Office Services	-	6,334	-	6,334	-	-	(6,334)
2700-2799 Transport	3,500	1,684	875	2,559	5,500	2,000	2,941
2800-2899 Travel	20,000	14,627	5,000	19,627	10,000	(10,000)	(9,627)
2900-2999 Information Services	8,000	4,733	2,000	6,733	7,500	(500)	767
3140-3199 Professional Services	18,000	11,107	4,500	15,607	13,000	(5,000)	(2,607)
3200-3299 Training	1,500	1,236	375	1,611	1,000	(500)	(611)
3345 Office Hospitality	2,500	1,829	625	2,454	1,000	(1,500)	(1,454)
3400-3499 Incidental Expenses	-	-	-	-	5,000	5,000	5,000
			-	-	-	-	-
	76,000	47,265	19,000	66,265	67,000	(9,000)	735
9 Finance Costs							
3036 Interest on Bank Loan	5,500	4,125	1,375	5,500	5,500	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	5,500	4,125	1,375	5,500	5,500	-	-
# Other Expenditure							
3500-3599 Loss / (Profit) on Disposal of assets	-	1,829	-	1,829	5,300	5,300	3,471
3695 Increase/(Decrease) in allowance for bad debts	-		47,397	47,397	-	-	(47,397)
8000-8099 Depreciation	65,000	64,709	-	64,709	56,195	(8,805)	(8,514)
	65,000	66,538	47,397	113,935	61,495	(3,505)	(52,440)
Total	659,000	488,032	164,147	652,179	666,572	7,572	14,394

Detailed Estimates of Statement Of Affairs

DESCRIPTION	A	B	C	D (B + C)	E	F (E - A)	G (E - D)
	BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
	Jan-Dec	as at	changes from	as at	Jan-Dec	Bud-Bud	Bud-Act
	2010	30-Sep	30 Sep-31 Dec	31-Dec	2011		
	€	€	€	€	€	€	€
# Inventory							
5201-5249 Stationery	-	-	-	-	-	-	-
5250-5299 Consumables	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
# Receivables							
0201-0209 Receivables	11,646		11,646	11,646	11,646	-	-
0210-0219 LES Receivables	64,610		64,610	64,610	60,000	(4,610)	(4,610)
0220-0229 Receivables from EU	-		-	-	-	-	-
0250 Prepayments & Accrued income	40,000		40,000	40,000	3,500	(36,500)	(36,500)
	-	-	-	-	-	-	-
	116,256	-	116,256	116,256	75,146	(41,110)	(41,110)
# Cash & Equivalents							
5001-5099 Bank & Cash Balances	204,134		204,134	204,134	110,000	(94,134)	(94,134)
	204,134	-	204,134	204,134	110,000	(94,134)	(94,134)
# Payables							
4000 Payables	136,087		136,087	136,087	20,000	(116,087)	(116,087)
4100 Accruals	7,120	-	7,120	7,120	60,000	52,880	52,880
4150 Deferred Income	64,507	-	64,507	64,507	-	(64,507)	(64,507)
Current portion of Long-Term Borrowings	93,000			93,000	80,000	(13,000)	(13,000)
Provision for bad debts	47,397	-	47,397	47,397	-	(47,397)	(47,397)
	348,111	-	255,111	348,111	160,000	(188,111)	(188,111)
# Non Current Liabilities							
4200 Long Term Borrowings	93,000	-	93,000	93,000	84,000	(9,000)	(9,000)
	-	-	-	-	-	-	-
	93,000	-	93,000	93,000	84,000	(9,000)	(9,000)

16 Depreciation of Property, Plant and Equipment

Asset		Property	Fix & Fittgs	Off.Equipt	Computers	P & Mach	M. Vehicles	Signs	Trees	Constructn	Total
% of depreciation		1%	8%	20%	25%	20%	20%	100%	0%	10%	
		€	€	€	€	€	€	€	€	€	€
Cost											
As at 01 January	2011	97,834	26,681	20,315	17,206	5,044	13,976	15,148	2,849	1,199,023	1,398,076
Additions		-	5,263	2,429	1,717	611	9,800	5,289		244,165	269,274
Disposals		-	-	-		-	(13,976)			-	(13,976)
As at 31 December	2011	97,834	31,944	22,745	18,923	5,655	9,800	20,436	2,849	1,443,188	1,653,374
Grants/ other reimbursements											
As at 01 January	2011	-	-	-	-	-	-			225,696	225,696
Additions		-	-	-	-	-	-			4,707	4,707
As at 31 December	2011	-	-	-	-	-	-	-	-	230,403	230,403
Accumulated Depreciation											
As at 01 January	2011	4,544	14,791	16,662	13,228	1,683	8,746	15,148	-	645,857	720,658
Charge for the year		929	997	927	1,121	698	1,654	5,289		53,327	64,941
Released on disposal		-	-	-	-	-	(8,746)			-	(8,746)
As at 31 December	2011	5,473	15,788	17,589	14,349	2,381	1,654	20,436	-	699,184	776,854
Budgeted NBV 31 Dec	2010	0	0	0	0	0	0	0	0	0	-
Forecasted NBV 1 Jan	2011	93,289	11,890	3,653	3,977	3,361	5,230	-	2,849	327,470	451,721
Budgeted NBV 31 Dec	2011	92,361	16,156	5,155	4,574	3,274	8,146	0	2,849	513,601	646,117